

## FINANCE AND TRADE

## Firmer Tone in Most Active Stocks.

## PACIFICS' ISSUES FIRM

**COPPER SHARES ALSO A BULL  
FEATURE.**

**Market Closed Rather Dull Under  
Profit-Taking by the Long  
Side**

**SPECIAL DISPATCH TO THE EVENING STAR.**  
NEW YORK, March 17.—The early London market for American railway shares showed some heaviness in tone, but later on prices recovered to about our closing figures of yesterday.

The local stock market at the opening showed a firmer tone, and the general list averaged slightly higher than yesterday's final quotations. Speculation was very quiet, with the greatest interest centering

around Southern Pacific, Union Pacific and New York Central in the railway list. Copper shares, Tennessee Coal and Iron, and smelters issues were the leaders in the Industrials.

Southern Pacific quickly gained  $\frac{3}{4}$  per cent after the opening on purchases by the pool, but the rally did not last, and after the first half hour's trading the price reacted to about opening figures. This might be said to be most of the other active railway shares, with the exception of New York Central, which noted a sharp recovery to

notwithstanding reports of a meeting of the committee of the employees of the New York, New Haven and Hartford road at p. m. today, to confer with the president of that road to try and arrange an amicable settlement of their grievances.

The general list showed irregular movements within 1 per cent. Several times before the end of the first hour the indications pointed to a good deal of covering on the part of the bear, some of the stocks which showed an excessive short interest in the loan crowd.

Kentucky Coal and Iron was a strong feature in the market, showing a strong

rumors current intimating that this month's net earnings are expected to equal the combined month's of January, February and March of last year, which led to some talk of a dividend distribution later on the common stock. Copper shares all showed a firmer tone and it was thought a good deal of the weak bull following had been shaken out of the market.

Louisville and Nashville seemed to be well taken care of, notwithstanding the reported new issue of bonds and the disastrous floods in the south. The stock is said to be in hands of a newly formed bull pool. It will probably with the rest of the market and stock appeared to be rather scarce in the loan crowd. The Readings, Eries, St. Paul, Union Pacific, Baltimore and Ohio, Pennsylvania and the Atchison stocks all ruled firm after the first hour of trading, and Smelters common held its 1 per cent advance.

Bond trading was steady to firm, but not

The subtreasury gained \$382,000 from the banks yesterday, which makes the banks a loser of \$128,000 to that institution since Friday last.

Nothing more was heard of the rumor put out just before the close yesterday that the two warring factions in Southern Pacific and Union Pacific had reached an understanding regarding their difficulties.

The market was extremely dull from mid-day until about delivery hour (2:15 p.m.).

Consolidated Gas enjoyed the best advance, because of a scarcity of that stock in the loan crowd. The Readings also were

rather actively dealt in, and the common stock gained about 1 per cent over the opening price, and there was some bidding up of prices in most of the active shares on covering by the traders who were disappointed in not causing liquidation of long

In the late trading there was some profit-taking on the long side of the account and prices shaded off fractionally from the best, copper shares being the first to feel the effects of this selling. The market on the whole, however, showed a very fair undertone of strength, but inclined to dullness.

**New York Stock Market.**  
Furnished by W. B. Hibbs & Co., bankers  
and brokers, 1419 F st., members New York  
stock exchange. Washington stock ex-

change and Chicago	board of trade.			
	Open.	High.	Low. 3 P.M.	
Amalgamated Copper...	72 $\frac{3}{8}$	73 $\frac{7}{8}$	72 $\frac{1}{2}$	73
Am. Car & Foundry .....	39 $\frac{7}{8}$	40	39 $\frac{1}{2}$	40
Am. Car & Foundry, pfd.				
American Smelting.....	50 $\frac{1}{2}$	51 $\frac{1}{2}$	50	50

American Smelting, pfd	96 1/2	96 1/2	96	96
American Sugar.....	125	125 1/2	124 1/2	125 1/2
Anaconda.....	121	122 1/2	121	122 1/2
Atch., Top. & S. Fe.....	81 1/2	81 1/2	80 1/2	81 1/2
Atch., Top. & S. Fe, pfd	97 1/2	97 1/2	96 1/2	97
Baltimore & Ohio.....	92 1/2	92 1/2	91 1/2	92 1/2
Baltimore & Ohio, pfd...				

Brooklyn Rapid Tran.....	64%	65%	64%	64%
Canadian Pacific.....	127%	127%	127	127%
Chesapeake & Ohio.....	46%	46%	46	46
Chicago & Alton.....	81%	82	81%	81%
Chicago & Alton. bfd.....	.....	.....	.....	.....
Chicago Great Western.....	24	24%	23%	24%
Chicago, Mil. & St. Paul.....	168%	169%	168%	169

Chicago, R. I. & P.....	43%	44%	43%	43%
Chicago, R. I. & P., pfd.....	76%	76%	76%	76%
Colorado Fuel & Iron.....	64%	64%	64%	64%
Consolidated Gas.....	202%	206	202%	203%
Delaware & Hudson.....	169	169%	169	169%
Erie common.....	35%	35%	35%	35%
Erie, 1st pfd.....	67%	67%	66%	67

Erie, 2d pfd.....	54	54	53½	54
General Electric .....	193½	193½	193½	193½
Illinois Central .....				
Louisville & Nashville.....	120½	121½	120½	121½
Manhattan Elevated.....	139½	140½	139½	140½
Metropolitan St. Ry.....	133½	134	133½	134
Mo. Kan. & Tex. com.....				

Mo., Kan. & Tex. pfd.	56	56½	55½	56
Missouri Pacific	108	108½	108	109½
New York Central	136½	136½	135½	136
N. Y., Ont. & Western	80	80½	80½	80½
Norfolk & Western	71	71½	70½	71
Pennsylvania B. K.	142½	142½	141½	142½
People's Gas of Chicago	101½	102	101½	102½

	2017/8	2016/8	2015/8	2014/8
People's Gas of Chicago	202%	202%	201%	202%
Pressed Steel Car.....	61%	61%	60%	61%
Reading.....	61%	61%	60%	61%
Reading, 1st pd.....	20	20	20	20
Reading, 2d pd.....	25%	25%	25%	25%
Republic Steel & Iron...	20	20	20	20
Rubber Goods.....	25%	25%	25%	25%

St. Louis & Salt Fran.	79%	79%	79%	79%
St. Louis & S. F., 2d pfd.	69%	69%	69%	69%
St. Louis Southwestern	.....	.....	.....	.....
St. Louis & W., pfd.	57	57	56	56
Southern Pacific	62%	63%	62	63
Southern Railway	81%	82%	81	81
Southern Railway, pfd.	94%	94%	94	94

Tennessee Coal & Iron...	64½	65	64½	65
Texas Pacific.....	38½	38	38	38
Union Pacific.....	91½	92½	90½	91½
Union Pacific, pfd.....	91½	91	91	91
United States Leather...	12½	12½	12½	12½
United States Steel.....	36½	36½	36½	36½
United States Steel, pfd..	86	86	85½	86½

Wabash.....	281	281	281	281
Wabash, pfd.....	493	503	49	49
Western Union.....	90	90	89	89
Wisconsin Central.....	25	25	25	25
Kansas City Southern.....	30	30	30	30
American Locomotive.....	27	27	27	27
American Loco. pfd.....	93	93	93	93

**Grain, Provisions and Cotton Markets.**  
CHICAGO, March 17.—Grain:

	Open.	High.	Low.	Close.
Wheat—May.....	74	74½-%	73½	74½-%

July	70%	71%	70%	71%
Corn-May	45	45%	43%	44% <sup>1/2</sup>
July	43%	43%	42%	43% <sup>1/2</sup>
Oats-May	34%	34%	33%	34% <sup>1/2</sup>
July	31%	31%	30%	31% <sup>1/2</sup>

CHICAGO, March 17.—Provisions:

	Open.	High.	Low.	Close.
Feb. May	57.60	57.82	57.42	57.52

Pork—May	17.00	17.00	16.72	16.73
July	17.02	17.05		
Lard—May	9.92	9.95	9.67	9.70
July	9.80	9.80	9.55	9.62
Hiba—May	9.75	9.80	9.47	9.50
July	9.50	9.52	9.23	9.35
NEW YORK, March 17.—Cotton:				
Open	High	Low	Close	

May.....	9.72	9.79	9.70	9.70
July.....	9.56	9.65	9.55	9.64
August.....	9.53	9.63	9.53	9.62

A certificate of incorporation of the Bell Printing Company was filed today. Clar-

ence F. Bowers, Thaddeus P. Bell and John O. Crider are the incorporators.